

April 23, 2020

To whom it may concern.

INVEST SECURITIES CO., LTD.
(JASDAQ Code: 8709)

Over 80% of AI wins under COVID-19 market
March 2020 results of the FX Trade AI
"MAiMATE Monthly Report" (March 2020)

INVEST SECURITIES CO., LTD. (Headquarters: Chuo-ku, Tokyo;
Representative Director: Takeshi Kawaji) will post the results of MAiMATE FX-TRADE AI in a monthly report.

This report extracts only the forward test results of AI agents that were born at the start of performance measurement.

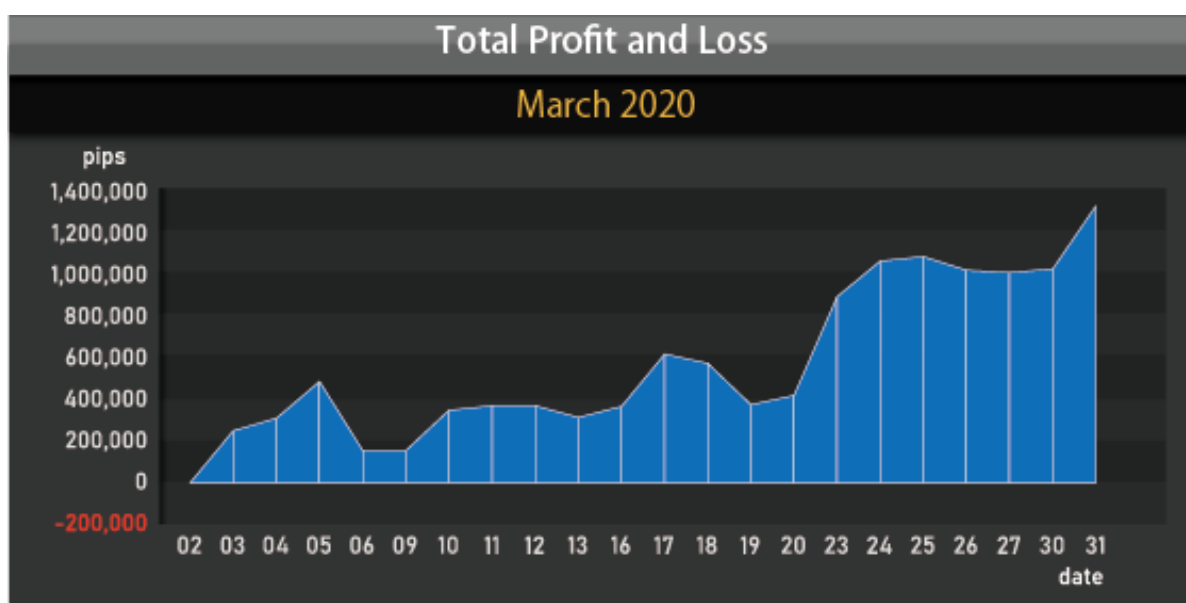
※ MAiMATE is an FX signal delivery service that customers who open an account with INVEST SECURITIES can use for free.

※ We plan to release the trading function around the summer of 2020.

■ More than eighty percent of MAiMATE AI's performance was positive (March 2, 2020, to March 31, 2020).

Monthly cumulative profit/loss increased by +1,309,613pips. The average monthly profit/loss for all AI agents wins at the rate of COVID-19 with +396 pips, and more than eighty percent of AI agents finish March 2020 with positive revenue.

As of March 2, there were 3305 AI agent registrations, and the pseudo-trade result by the agent in March 2020 was a very strong positive +1,309,613pips. The average monthly profit/loss for all AI agents is +396 pips (=1,309,613pips/3305agent), and 86% AI agents finished March 2020 with positive profits.



(Invest Securities)

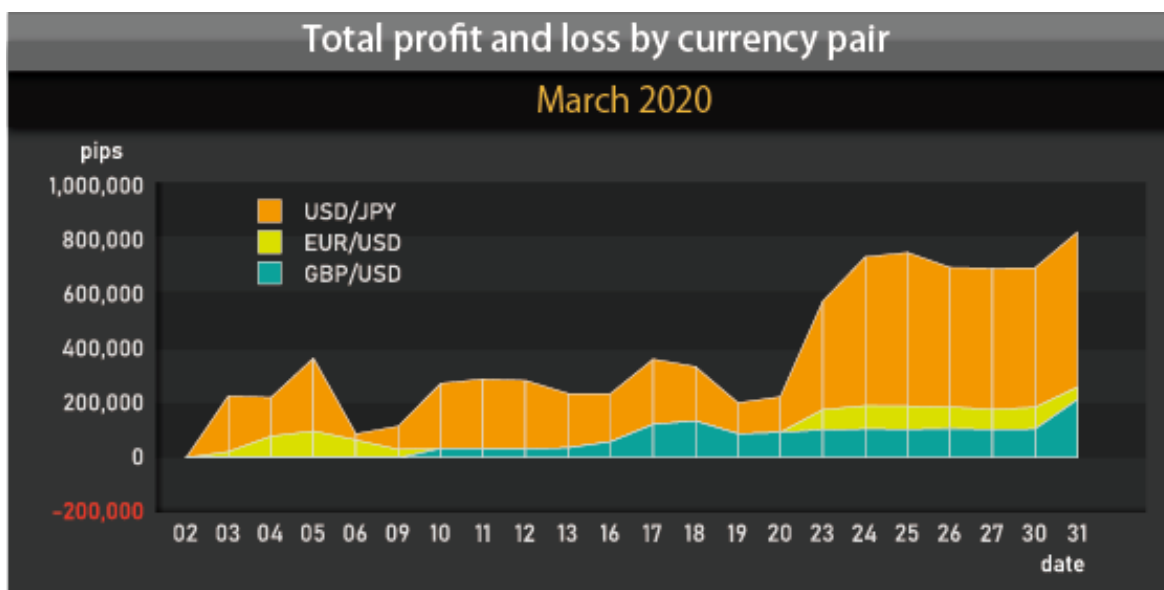
Number of AI agent	3,305
Total period profit / loss	+1,309,613 pips
Average monthly profit/loss per AI agent	+396 pips

- * Only one AI agent can be created for each registered customer. (Invast Securites)
- * Cumulative profit / loss is the sum of settlement profit / loss during the period.
- * AI agents only have a maximum of 1 position.
- * Pseudo trade results use the rate of Invast Securities "Tri-Auto FX".

- "AI Agent" refers to the FX trading AI character that the customer has created according to the four choices.
- Each AI agent understands the "target transaction" by being evaluated by the owner. Through continuous learning, AI agent will grow to your liking.

■ Performance by currency pair: All currencies plus in March (March 2, 2020 to March 31, 2020)

AI did not experience a large negative gain or loss in all currency pairs, and made a profit under the COVID-19 market where price fluctuations were severe.



(Invast Securites)

Currency pair	Number of AI agent	Total period P/L	average P/L of AI
USD/JPY	2,347	+831,960 pips	+354 pips
EUR/USD	592	+258,856 pips	+437 pips
GBP/USD	366	+218,797 pips	+598 pips

- * Only one AI agent can be created for each registered customer. (Invast Securites)
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When you create an AI agent, you select your own currency pair. Among the three currency pairs, "US dollars/yen" is overwhelmingly selected, and the selection ratio occupies more than seventy percent of the total. As a result, the number of AI-agents tends to be large in the US dollar/yen, and the cumulative P/L pips tends to be larger in absolute terms.

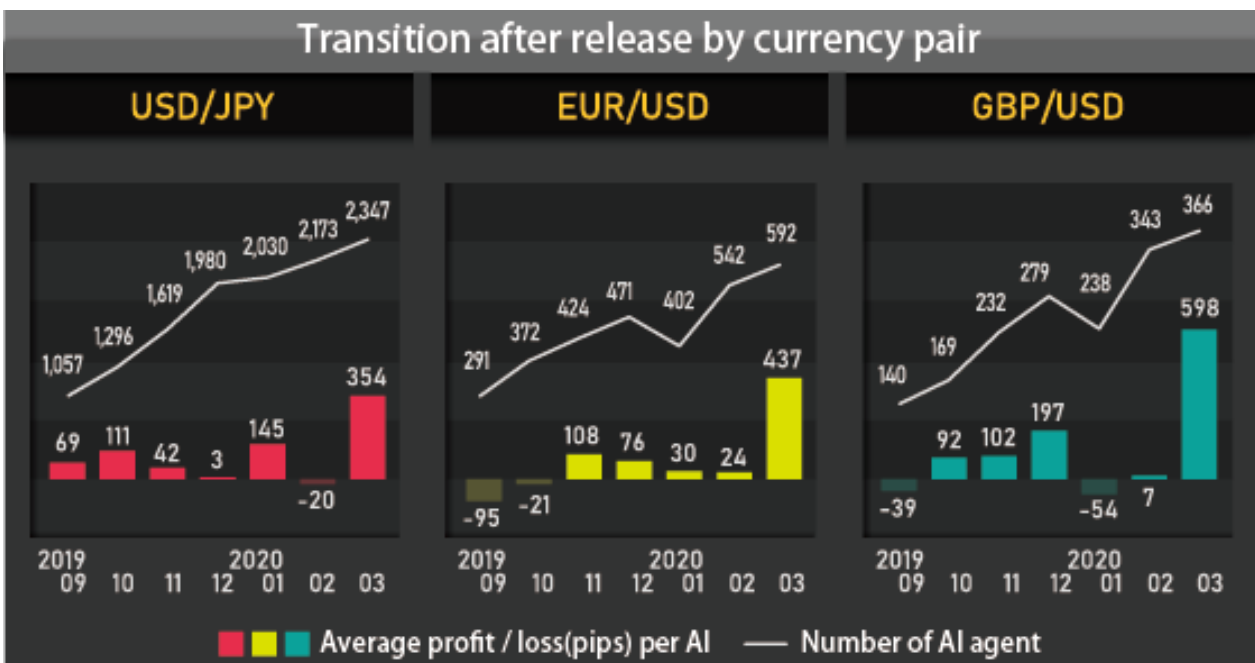
Looking at the average periodic profit/loss after dividing "periodical profit/loss" by "number of AI agents", the "USD/JPY" is +354 pips (86% AI-agent plus), "EUR/USD" +437pips (84% plus), "GBP/USD" +598pips (83% plus).

※ Currently, the currency pairs that can be selected in MAiMATE are one of the total three currency pairs.

* Pseudo trade results use the rate of Invest Securities "Tri-Auto FX".

■ Maintained positive for all currencies for 7 months from start (September 2019 to March 2020)

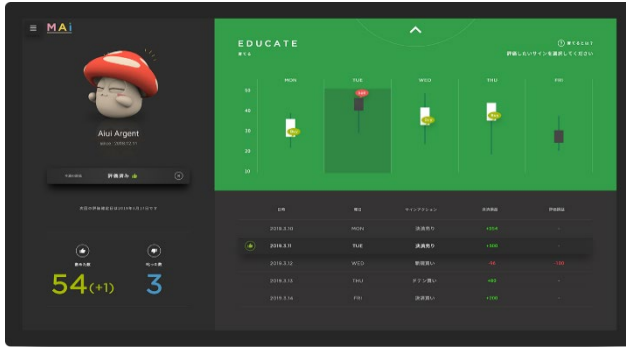
The chart below shows the number of target AI agents by currency pair and the average profit / loss per AI.



(Invest Securities)

From the average profit / loss per AI (pips), it can be seen that many months ended in positive income, and in the months ended in loss, the loss was suppressed small. In this way, it can be confirmed from the graph above that MAiMATE's AI agent as a whole is able to achieve "small profit and loss" well.

■ About MAiMATE



MAiMATE is a free signaling service that allows you to create an FX trade AI with just four choices.

This is an unprecedented concept that enables customers to learn their trades by evaluating and nurturing agents after creation.

The trading function is scheduled to be released around the summer of 2020.

Click here for MAiMATE site
<https://www.mai-mate.com>

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Representative: Takeshi Kawaji, President & CEO

Capital: ¥5,965,086,800 Founded: August 10, 1960

Business activities: Financial instruments trading under the Financial Instruments and Exchange Act

License number: Financial Instruments Business Operator, Kanto Local Financial Bureau (Kin-sho) No. 26

Association memberships: The Financial Futures Association of Japan; Japan Investment Advisers Association; Japan Securities Dealers Association