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To whom it may concern,

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Invast Securities Co., Ltd.

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## Announcement Regarding Investment in 500 Startups

Invast Securities Co., Ltd. (hereinafter referred to as "Invast") invested in venture funds operated by 500 Startups. Details are listed below.

### 1. Reason for investment

Based out of Silicon Valley USA, 500 Startups is the world's most active early-stage venture fund with investments in over 1,500 companies in 50 countries, offering paths to success for startup companies with the likes of Twilio, Credit Karma, and Grab.

500 Startups also brings best practice to the startup ecosystem through its seed-accelerator program, offering mentorship to highly motivated entrepreneurs and startups.

The investment will allow Invast to build close relationship with 500 Startups, through which Invast will benefit from 500 Startups' domain expertise, global footprint, and extensive industry network in seeking out opportunities for strategic partnership with innovative startup companies.

### 2. Overview of 500 Startups

Company Name	500 Startups
Founding Partner	Dave McClure
Head Office	Mountain View CA, USA
Business Activities	Early-stage venture fund and seed accelerator

### 3. Overview of Fund

Fund Name	500 Mobile Collective L.P.
Fund Size	\$8,675,000 USD
Fund Management Company	500 Startups Management Company, L.L.C.
Investment Fields	Primarily in early-stage companies principally focused in the mobile technology field

Fund Name	500 Durians II L.P.
Target Fund Size	\$50,000,000 USD
Fund Management Company	500 Startups Management Company, L.L.C.
Investment Fields	Primarily in early-stage companies operating directly or indirectly in South East Asia and which are principally focused in the information technology, communications, and internet technology fields